



April 2024 Financials

PREPARED **MAY'24** BY

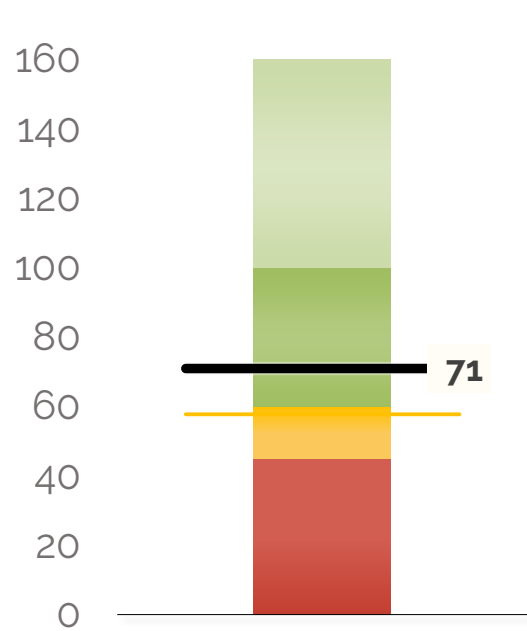


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**
- **Forecast History**

- DeLaSalle year end net income improved by \$45k, primarily because of increased Title allocations and decrease in third party vendor expenses. Year end fund balance is projected at 16%.
- We are currently forecasting a net income of \$201k, \$197k above budget.
- Our cash balance is forecast to end the year at \$881k, which results in 71 days of cash.
- DLS is preparing the FY25 budget for upcoming board approval in June. The draft budget is presented in May for review.

Days of Cash

Cash balance at year-end divided by average daily expenses

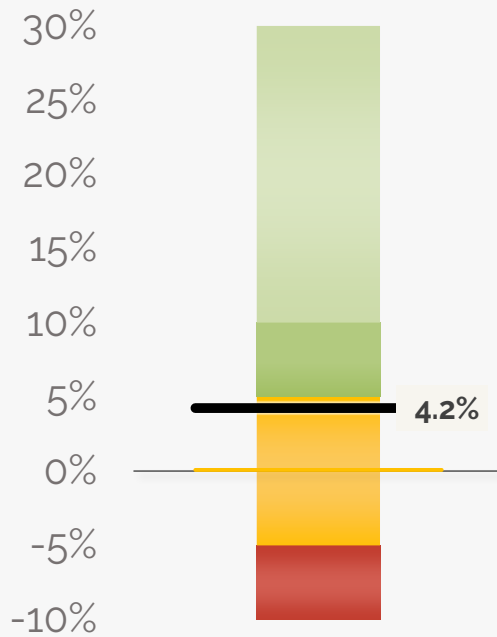


71 DAYS OF CASH AT YEAR'S END

The school will end the year with 71 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

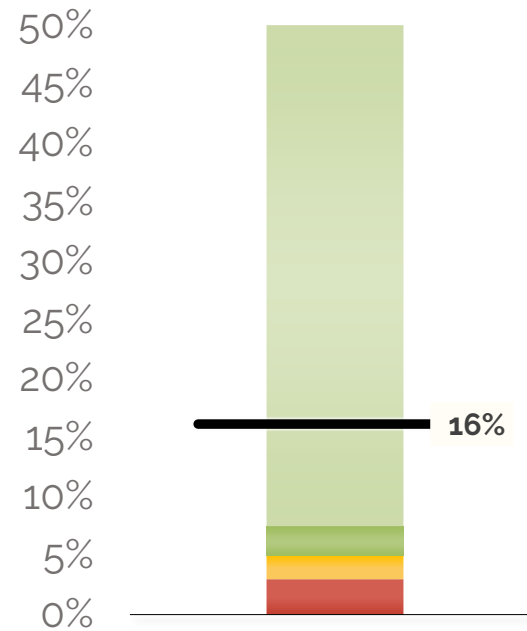


4.2% GROSS MARGIN

The forecasted net income is \$201k, which is \$197k above the budget. It yields a 4.2% gross margin.

Fund Balance %

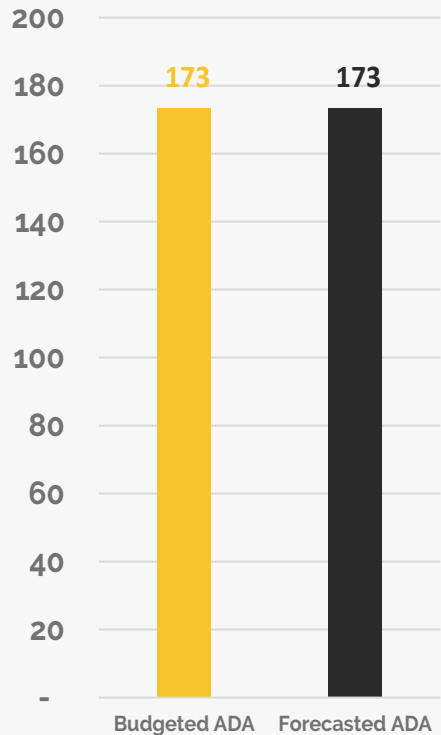
Forecasted Ending Fund Balance / Total Expenses



16.16% AT YEAR'S END

The school is projected to end the year with a fund balance of \$731,991. Last year's fund balance was \$531,188.

Student Expectations



The school now forecasts 173 ADA for SY23-24. The budget target was 173.




\$44K More Per-Pupil Funding Than Expected

	Current Forecast	SY23-24 Budget	Difference	Financial Gain / (Loss)
Enrollment	228	211	17	Includes 20 JDC students that joined mid-year
Attendance	75.6%	78.0%	-2.4%	
Total ADA	173	173	0	
Regular Term K-12	171	172	-1	39k
Summer	2	1	1	14k
FRL Count	167	168	-1	
FRL Weight	28	29	0	5k
IEP Count	24	26	-2	
IEP Weight	1	2	-1	-15k
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	203	204	-2	
Per WADA Payment	\$11,308	\$11,000	308	
State Aid	\$2.3M	\$2.2M	\$43,638	44k

The year end funding difference of **\$44k** includes the Juvenile Detention Center enrollment.

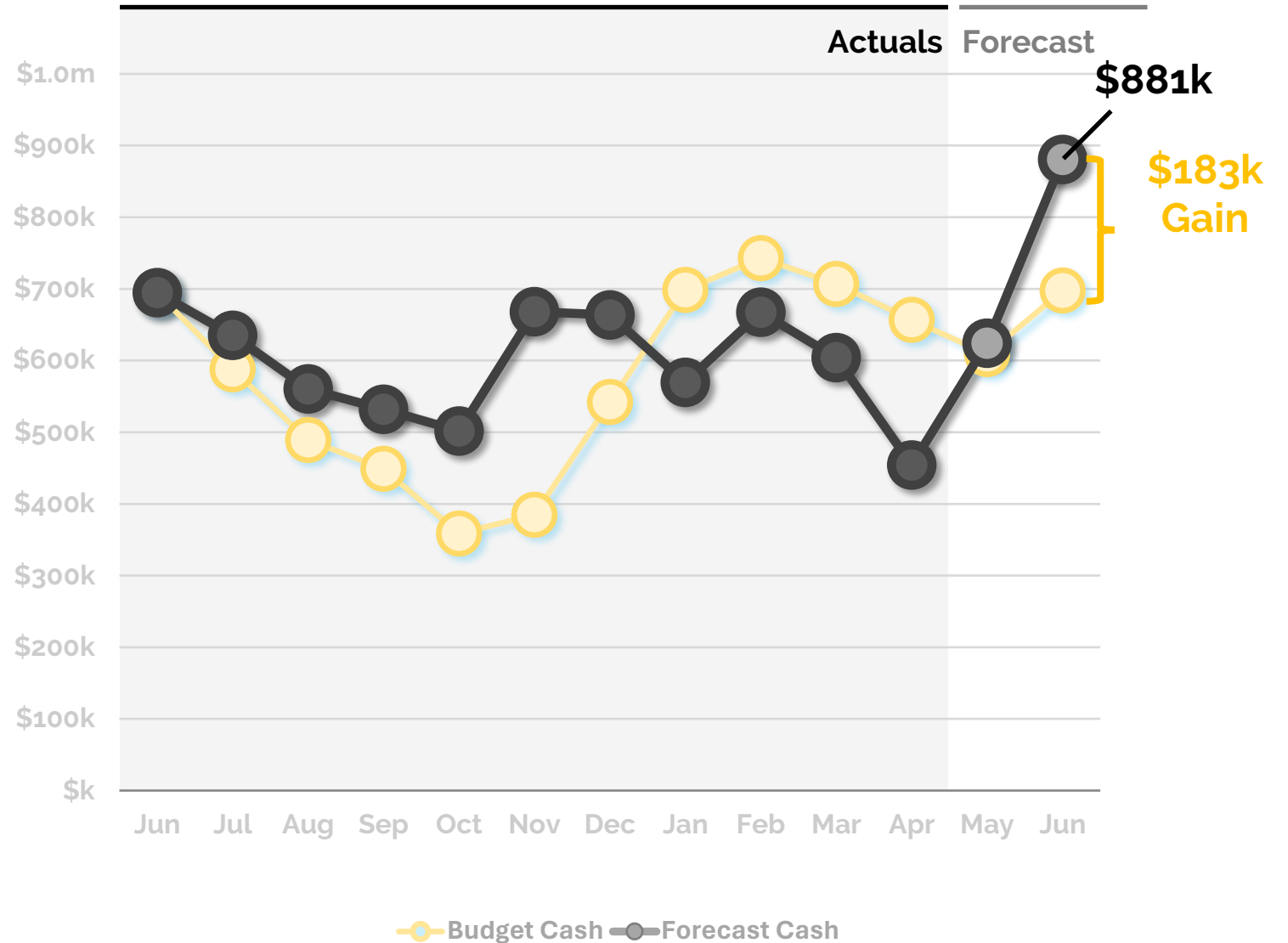
Regular Term ADA includes: 123 Onsite, 39 Flipside & Virtual and 9 JDC

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.4m	\$313k		State Rev up \$200k including JDC, MO Violence (\$100k) and prior year Adj correction.
Expenses	\$4.5m	\$4.4m	-\$115k		Primarily due to JDC expense.
Net Income	\$201k	\$3k	\$197k		

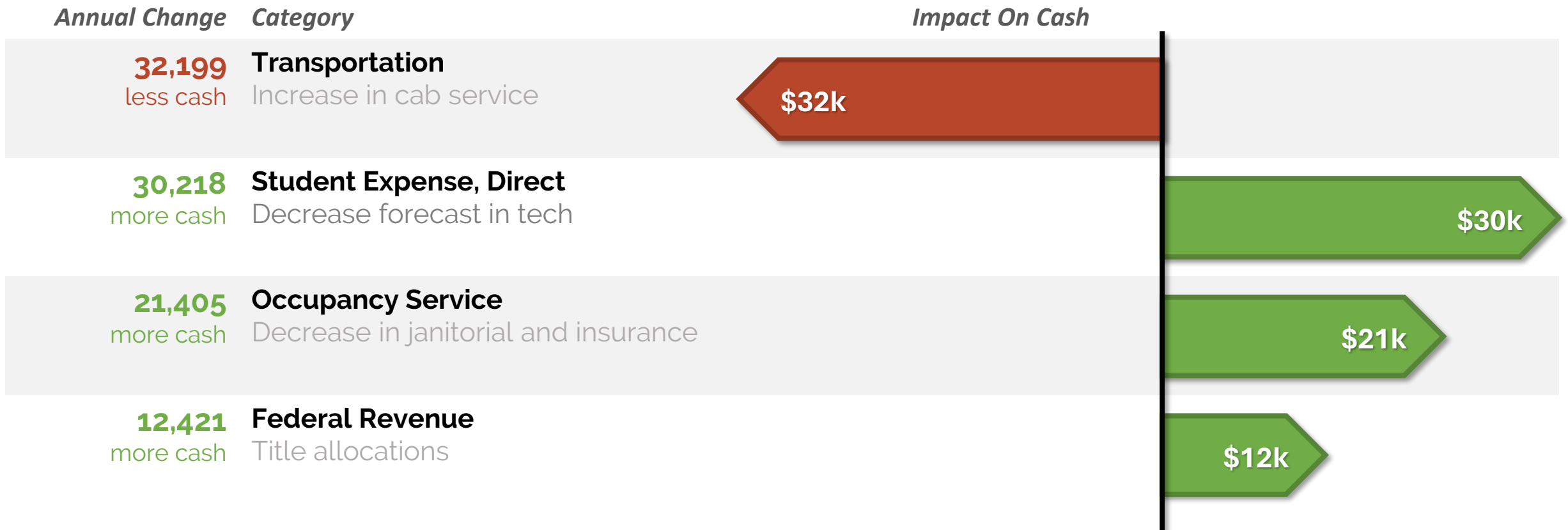
71 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$881k**, **\$183k** above budget.



Key Forecast Changes This Month

The April forecast **increased** the year-end cash expectation by **\$46k**. *Key changes:*





QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

anichols@ed-ops.com

816.985.5144

© EdOps 2017-2024

	Year-To-Date			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	203,460	193,537	9,923	219,748	233,149	(13,401)	16,288
State Revenue	1,845,050	1,795,552	49,498	2,482,633	2,214,399	268,234	637,582
Federal Revenue	674,397	826,158	(151,761)	1,018,773	1,043,569	(24,796)	344,377
Private Grants and Donations	728,335	878,750	(150,415)	925,000	925,000	(0)	196,665
Earned Fees	43,172	400	42,772	83,172	500	82,672	40,000
Total Revenue	3,494,413	3,694,397	(199,984)	4,729,326	4,416,617	312,709 ①	1,234,912
Expenses							
Salaries	1,655,123	1,671,574	16,451	2,006,988	2,005,889	(1,099)	351,865
Benefits and Taxes	490,696	488,893	(1,803)	597,312	586,671	(10,641)	106,617
Staff-Related Costs	8,062	41,325	33,263	36,400	46,400	10,000	28,338
Occupancy Service	378,314	439,635	61,321	496,598	527,562	30,964	118,284
Student Expense, Direct	685,999	555,810	(130,189)	774,848	627,635	(147,213)	88,849
Student Expense, Food	38,660	86,817	48,156	52,129	96,500	44,371	13,468
Office & Business Expense	284,308	310,262	25,954	375,498	368,497	(7,001)	91,190
Transportation	141,818	137,667	(4,151)	186,199	154,000	(32,199)	44,382
Total Ordinary Expenses	3,682,980	3,731,982	49,003	4,525,973	4,413,155	(112,819)	842,993
Total Expenses	3,685,530	3,731,982	46,453	4,528,523	4,413,155	(115,369) ②	842,993
Net Income	(191,116)	(37,585)	(153,531)	200,803	3,462	197,341 ③	391,919
Cash Flow Adjustments	(49,230)	-	(49,230)	(14,947)	-	(14,947)	34,283
Change in Cash	(240,346)	(37,585)	(202,761)	185,856	3,462	182,394	426,202

① REVENUE: \$313K AHEAD

-State up due to prior year adj and MO Violence grant
 -Fed Rev down due to food budget
 -Grants: \$196k to collect in donations.
 -Earned Fees: Jackson County \$40k to collect for JDC.

② EXPENSES: \$115K BEHIND

-Primarily due to student expenses related to JDC program.


③ NET INCOME: \$197K ahead

Monthly Financials

Income Statement	Actual										Forecast		TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	29,912	16,155	20,001	19,849	22,611	16,861	18,051	26,525	16,192	17,303	8,144	8,144	219,748
State Revenue	143,566	140,895	281,496	186,682	162,510	85,981	176,459	274,461	208,302	184,698	268,791	368,791	2,482,633
Federal Revenue	8,930	9,930	0	133,899	174,389	101,004	56,313	87,203	63,182	39,548	162,688	181,688	1,018,773
Private Grants and Donations	126,212	90,250	36,001	2,072	123,553	191,741	15,269	29,104	100,620	13,512	98,333	98,333	925,000
Earned Fees	523	25	26	5,027	427	4,380	1,582	140	266	30,775	40,000	0	83,172
Total Revenue	309,143	257,254	337,525	347,529	483,489	399,967	267,674	417,433	388,563	285,836	577,956	656,956	4,729,326
Expenses													
Salaries	149,904	163,738	165,696	167,529	167,896	164,437	167,012	164,749	174,110	170,051	172,134	179,731	2,006,988
Benefits and Taxes	42,474	46,997	49,005	49,471	49,554	47,822	49,566	49,347	55,712	50,748	52,173	54,443	597,312
Staff-Related Costs	0	1,378	0	98	0	0	338	2,479	2,252	1,517	14,169	14,169	36,400
Occupancy Service	24,430	33,223	38,155	40,271	39,696	28,779	29,272	32,133	75,244	37,111	59,142	59,142	496,598
Student Expense, Direct	15,414	51,260	67,042	76,059	49,536	128,700	65,792	44,356	97,804	90,035	44,425	44,425	774,848
Student Expense, Food	0	16	3,414	6,801	12,605	4,898	2,850	0	8,078	0	6,734	6,734	52,129
Office & Business Expense	28,555	27,539	26,999	27,253	28,951	15,446	39,107	21,384	35,722	33,353	54,463	36,728	375,498
Transportation	900	9,422	6,707	14,198	20,030	10,317	16,736	7,409	20,433	35,666	22,191	22,191	186,199
Total Ordinary Expenses	261,677	333,572	357,018	381,681	368,268	400,398	370,673	321,858	469,354	418,481	425,430	417,563	4,525,973
Operating Income	47,466	-76,318	-19,493	-34,152	115,222	-431	-102,999	95,575	-80,792	-132,645	152,526	239,393	203,353
Extraordinary Expenses													
Facility Improvements	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Extraordinary Expenses	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Expenses	261,677	333,572	359,568	381,681	368,268	400,398	370,673	321,858	469,354	418,481	425,430	417,563	4,528,523
Net Income	47,466	-76,318	-22,043	-34,152	115,222	-431	-102,999	95,575	-80,792	-132,645	152,526	239,393	200,803
Cash Flow Adjustments	-106,870	1,505	-6,457	3,663	51,414	-4,241	8,971	2,349	17,453	-17,018	17,142	17,142	-14,947
Change in Cash	-59,404	-74,813	-28,499	-30,489	166,635	-4,672	-94,028	97,924	-63,338	-149,663	169,667	256,535	185,856
Ending Cash	635,332	560,519	532,020	501,531	668,166	663,494	569,466	667,391	604,053	454,390	624,057	880,592	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	694,736	454,390	880,592
Accounts Receivable	67,922	12,136	12,136
Total Current Assets	762,658	466,526	892,728
Total Assets	762,658	466,526	892,728
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	121,572	126,454	90,943
Accounts Payable	109,898	0	69,795
Total Current Liabilities	231,469	126,454	160,737
Total Long-Term Liabilities	0	0	
Total Liabilities	231,469	126,454	160,737
Equity			
Unrestricted Net Assets	531,188	531,188	531,188
Net Income	0	-191,116	200,803
Total Equity	531,188	340,072	731,991
Total Liabilities and Equity	762,658	466,526	892,728

Forecast History of June 30, 2024 Cash Balance

Source	Days of Cash at 6/30/24	Change	Description of change
Budget	58		From SY23-24Budget
Jul	57	-1	
Aug	68	11	MO Violence grant, GEER Fed Grant and Salary savings
Sep	67	-1	Adjusted Prop C
Oct	53	-14	Decrease in WADA
Nov	53	0	
Dec	61	8	Prior Year DESE state Aid adjusted to actual amount.
Jan	61	0	
Feb	61	0	
Mar	66	5	ADA increase with JDC; charter sponsor payment
 Apr	70	4	Title Rev, Building and Student Tech savings, increase in transportation.
May			
Jun			